

AUSTRALIAN SHARE MARKET EXEMPTION TEST

If you have shares in companies listed on the Australian stock exchange you will only be required to provide details of dividends, for these shares, **provided** your investment in each meets **all** of the following criteria. These shares do not form part of the \$50,000 exemption. They are in addition to it:

TIP – Ask your share broker or financial advisor for this information.

1. They must be included all year (or from the time you bought the shares) in one of these four indices:

Australian All Ordinaries
ASX 200 Index
ASX 50 Leaders Index
ASX 200 Property Trust Index

2. If any of your shareholdings were in companies, which under a double tax agreement, were treated as resident in a country other than Australia, this exemption does not apply to that shareholding (unless the other country happens to be New Zealand).
3. Each company must be required to attach franking credits to dividends.

If your shares meet the three requirements listed above, you only have to declare the dividends in the usual way. Include all other Australian shares in Form D.